Approved For Release 2001/03/06^ርሚቸ**ል ሞውቸ**፡፡ 2-00457R008600530004-9

CLASSIFICATION	SPORT JOHN DIT TO OFFICIALS ONLY OFVIA	

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

CD NO.

Yugoslavia COUNTRY

DATE DISTR. 14 Sept. 1951

SUBJECT

ACQUIRED

l. Devaluation of the Yugoslav Dinar

Fossible Shakeup in Yugoslav Ministries

. 2 NO. OF PAGES

PLACE

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NO. OF ENCLS.

DATE OF INFO.

25X1C

25X1X

SUPPLEMENT TO REPORT NO.

The Yugoslav economic and currency reforms which were originally scheduled to take effect on 1 October 1951 have now been postponed to 1 November 1951 and the Yugoslav Assistant Minister of Foreign Trade, Milos Lelevic, is alleged to have expressed doubt that the reform program can be implemented before 1 January 1952 because of "anticipated difficulties" and the necessity to proceed slowly with any such reform. The laws instituting the reforms are reportedly to be presented to the next Yugoslav Parliament said to be scheduled to meet in mid-September of 1951.

25X1C

2. Assistant Minister of Foreign Trade Lalevic has the dinar is to be devaluated and the exchange rate first pegged at a declared that minimum of 300 dinars to the dollar, then gradually to be increased to 500 The dollar dinar exchange rate currently in use in dinars to the dollar. inter-Yugoslav Governmental Agency transactions is at the free market rate.

The recent economic reforms attempted in Zone B of the Free Territory of Trieste are alleged to be a complete failure up to the present time. 2

A shakeup is expected of personnel in the Yugoslav Ministries of Trade and Finance where discord within these Ministrics is allegedly on the increase. There is conjecture on the possibility that either Milentije Popovic3 or Dobrovoje Radosavljevich may be replaced. The name of Svetozer (Tempo) Vukmanovic5 has been mentioned as being considered as the head of a new Yugoslav Economic Committee,6 25X1A

25X1A

Comment: Your attention is called to 1951 which reported on Yugoslav preparations to devalue the dinar in

25X1A Zone B.

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March 1951. 25X1A

Comment: the alleged statement of the French Military Attache in Belgrade to the effect that the "new economic plan is apparently working well in Zone B".

reported on the possibility of currency reform in

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25X1A Comment: the possible arrest of Milentije Popovic, Minister of Foreign Trade, on suspicion of "Cominformism".

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5. Comment: Provident of the Council for Power and Extraction Industries.

25X1A 6. Comment: This Committee may possibly assume the responsibility for the reform program mentioned in paragraph L.

25X1A Comment: A report of another government agency describes the issuance on 6 September of decrees providing for temporary implementation of some new economic proposals now under consideration.